



Federal Reserve System | Conference of State Bank Supervisors (CSBS) | Federal Deposit Insurance Corp. (FDIC)

Community Banking in the 21st Century Research and Policy Conference

October 1-2, 2019

Tuesday, Oct. 1

Welcome	8:15 a.m.	Lunch	12:15 p.m.
Julie Stackhouse, executive vice president, Supervision, Federal Reserve Bank of St. Louis			
Bret Afdahl, chairman, CSBS; director of banking, South Dakota Division of Banking		Research Paper Session 2	1:15 p.m.
James Bullard, president and CEO, Federal Reserve Bank of St. Louis		<i>Local Shocks and Spillover Effects</i>	
		Moderator: Thomas Siems, senior economist and director of research, CSBS	
		Community Bank Discussant: Gary Petersen, chairman, Cornerstone Bank, New Town, N.D.	
Morning Keynote	8:30 a.m.	Papers and Presenters:	
Michelle Bowman, governor, Board of Governors of the Federal Reserve System		<i>Capital Mobility and Regulation Frictions: Evidence from U.S. Lottery Winners:</i> Carlos Parra, Pontifical Catholic University of Chile, Santiago, Chile	
Discussion of the 2019 CSBS National Survey of Community Banks	9:15 a.m.	<i>Natural Disasters, Loan Loss Accounting and Subsequent Lending</i> Rajesh Vijayaraghavan, University of British Columbia, Vancouver, B.C., Canada	
Michael Stevens, senior executive vice president, CSBS		<i>Bank Branching Networks and Geographic Contagion of Oil Price Shocks:</i> Teng Wang, Board of Governors of the Federal Reserve System	
Alisha Sears, senior analyst, CSBS			
Andrew Meyer, senior economist, Federal Reserve Bank of St. Louis		Break	2:45 p.m.
Break	9:45 a.m.	Research Paper Session 3	3 p.m.
Research Paper Session 1	10 a.m.	<i>Responses to Changes in Regulation or Supervision</i>	
<i>Small Business Lending</i>		Moderator: Michael Gibson, director, Division of Supervision and Regulation, Board of Governors of the Federal Reserve System	
Moderator: Diane Ellis, director, Division of Insurance and Research, FDIC		Community Bank Discussant: Craig Goodlock, chairman and CEO, Farmers State Bank of Munith, Munith, Mich.	
Community Bank Discussant: Lori Maley, president and CEO, Bank of Bird-in-Hand, Bird-in-Hand, Pa.		Papers and Presenters:	
Papers and Presenters:		<i>Risk-shifting, Regulation and Government Assistance</i> Padma Sharma, Federal Reserve Bank of Kansas City	
<i>Who's Holding the Bag? Regulatory Compliance Pressure and Bank Risk-Shifting</i> Lamont Black, DePaul University		<i>Deregulation, Market Structure and the Demise of Old School Banking:</i> Stefan Lewellen, The Pennsylvania State University	
<i>To Ask or Not to Ask? Bank Capital Requirements and Loan Collateralization:</i> Artashes Karapetyan, ESSEC Business School, Paris, France		<i>Reliance on Third Party Verification in Bank Supervision</i> Yadav Gopalan, Indiana University	
<i>Is There a Benefit from Reduced Regulation on Small Banks?</i> Francesco Vallascas, University of Leeds, Leeds, England			
Afternoon Keynote	11:30 a.m.		
Jelena McWilliams, chairman, FDIC			

Tuesday, Oct. 1, cont.

2019 CSBS Case Study Winner Presentation: Juniata College, Huntingdon, Pa. 4:30 p.m.

Introduction: Robin Wiessmann, secretary, Pennsylvania Department of Banking and Securities

Student Team: David Hibner, Katherine Migatulski, Wyatt Page and Matthew Schaeffer, Juniata College

Faculty Advisor: Sinéad Gallagher, assistant professor of accounting, Juniata College

Community Bank Partner: Gregory Hayes, president and chief operating officer, Kish Bank, Belleville, Pa.

Dinner Reception 5:30 p.m.

Evening Keynote 7 p.m.

Julieann Thurlow, president and CEO, Reading Cooperative Bank, Reading, Mass.

End of Day 1 8 p.m.



All events are held at the Federal Reserve Bank of St. Louis.

Watch the conference live at <https://www.communitybanking.org>



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Wednesday, Oct. 2

Breakfast and Networking 7:15 a.m.

Morning Keynote 8 a.m.

Patrick Harker, president and CEO, Federal Reserve Bank of Philadelphia

Break 8:45 a.m.

**Research Paper Session 4
Technology and Banking** 9 a.m.

Moderator: Traci Mach, principal economist, Board of Governors of the Federal Reserve System

Community Bank Discussant: Michael Busch, president and CEO, Burling Bank, Chicago, Ill.

Papers and Presenters:

Small Bank Lending in the Era of Fintech and Shadow Banking: A Sideshow? Kandarp Srinivasan, Northeastern University

What is Fueling the Fintech Lending Revolution? Local Banking Market Structure and Fintech Market Penetration
John Hackney, University of South Carolina

Bank Technology: Productivity and Employment
Zhonghua Wu, Florida International University

Break 10:30 a.m.

Panel Discussion: The Future of Funding 10:45 a.m.

Moderator: Christine Gaffney, senior vice president, Federal Reserve Bank of Minneapolis

Panelists:

Leslie Andersen, president and CEO, Bank of Bennington, Bennington, Neb.

Melissa Eggleston, chief deposit officer and executive vice president, nbkc bank, Kansas City, Mo.

Huntley Garriott, president, Live Oak Bank, Wilmington, N.C.

Jonathan Griffin, senior vice president and chief business development officer, Federal Home Loan Bank of Indianapolis

Conference Wrap-up 11:45 a.m.
John Ryan, president and CEO, CSBS

Conference Adjourns Noon

Lunch (optional)