



Federal Reserve System | Conference of State Bank Supervisors (CSBS) | Federal Deposit Insurance Corp. (FDIC)

2021 Community Banking in the 21st Century Research and Policy Conference

Held virtually via WebEx, Sept. 28 – Sept. 29, 2021

Tuesday, Sept. 28, 2021

All times Eastern Daylight Time (GMT - 04:00)

Welcome	1:00 p.m.	Concurrent Research Paper Session 2	2:15 p.m.
		<i>Credit Provision to Marginalized Borrowers</i>	
Presentation of Findings from the 2021 CSBS			
National Survey of Community Banks	1:10 p.m.	Moderator: Taylor Begley, assistant professor of finance, Washington University in St. Louis	
Alisha Sears, senior analyst, CSBS			
Thomas Siems, senior economist and director of research, CSBS		Community Bank Discussant: Dominik Mjartan, president and CEO, Optus Bank, Columbia, South Carolina	
Meredith Covington, Community Bank Research and Outreach, Federal Reserve Bank of St. Louis		Papers and Presenting Authors:	
		<i>Do Minority Banks Matter?</i> Prithu Vatsa, University of Miami	
		<i>Do Mortgage Lenders Compete Locally? Implications for Credit Access</i> Adam Jørring, Boston College	
Keynote Remarks	1:40 p.m.		
Michelle Bowman, governor, Board of Governors of the Federal Reserve System		Break	3:15 p.m.
Introduction: James Bullard, president and CEO, Federal Reserve Bank of St. Louis		Keynote Remarks	3:25 p.m.
		Jelena McWilliams, chairman, FDIC	
Break	2:05 p.m.	Day 1 Conference Wrap-Up	3:50 p.m.
		Carl White, senior vice president, Federal Reserve Bank of St. Louis	
Concurrent Research Paper Session 1	2:15 p.m.	Optional - Day 1 Virtual Receptions	4:00 p.m.
<i>Paycheck Protection Program (PPP) Lending</i>			
Moderator: Greg Udell, Chase Chair of Banking and Finance, Kelley School of Business, Indiana University			
Community Bank Discussant: David Krause, CEO, Pioneer Bank of Mankato, Mankato, Minnesota			
Papers and Presenting Authors:			
<i>Government Loan Guarantees in a Crisis: Bank Protections from Firm Safety Nets</i> Padma Sharma, Federal Reserve Bank of Kansas City			
<i>The Effect of the PPPLF on PPP Lending by Commercial Banks</i> Sriya Anbil, Board of Governors of the Federal Reserve System			

Pre-Recorded Research Papers (communitybanking.org)

Papers and Presenting Authors:

*Determinants of Losses on Construction Loans: Bad Loans, Bad
Banks, or Bad Markets?*
Lynn Shibus, FDIC

*Mandatory Disclosure and Takeovers: Evidence from Private
Banks*
Jing Wen, Columbia University

*Fighting Failure: The Persistent Real Effects of Resolving
Distressed Banks*
Ivan Ivanov, Board of Governors of the Federal Reserve System



Wednesday, Sept. 29, 2021

All times Eastern Daylight Time (GMT - 04:00)

Community Banker Keynote

1:00 p.m.

Darrin Williams, CEO, Southern Bancorp, Inc., Arkadelphia, Arkansas

Introduction: Susannah Marshall, bank commissioner, Arkansas State Bank Department

**2021 CSBS Case Study Winner Presentation
University of Tennessee at Martin**

1:30 p.m.

Introduction: Tom Fite, CSBS 2021 Vice Chair and Director, Indiana Department of Financial Institutions

Student Team: Benjamin Beard, Seth Bishop, Refugio Palacios, Savannah Pham and McKenzie Reagor

Faculty Advisor: John Clark, interim director, the Horace and Sara Dunagan Chair of Excellence in Banking, University of Tennessee at Martin

Community Bank Partner: TriStar Bank, Dickson, Tennessee

Break

1:50 p.m.

**Concurrent Research Paper Session 3
*Unintended Effects of Oversight***

2:00 p.m.

Moderator: Christa Bouwman, associate professor of finance and Patricia & Bookman Peters Professor of Finance, Texas A&M University

Community Bank Discussant: James Nicholson, president and CEO, North Valley Bank, Zanesville, Ohio

Papers and Presenting Authors:

Strategically Staying Small: Regulatory Avoidance and the Community Reinvestment Act

Carlos Parra, Pontifical Catholic University of Chile

Small Bank Financing and Funding Hesitancy in a Crisis: Evidence from the Paycheck Protection Program
Tetyana Balyuk, Emory University

Concurrent Research Paper Session 4

2:00 p.m.

The Effect of Bank Supervision on Credit Allocation

Moderator: João Santos, senior vice president, Federal Reserve Bank of New York

Community Bank Discussant: C.K. Lee, president and chief operating officer, InterBank, Oklahoma City, Oklahoma

Papers and Presenting Authors:

The Real Effects of Bank Supervision: Evidence from On-Site Bank Inspections

Andrea Passalacqua, Board of Governors of the Federal Reserve System

The Life Cycle of a Bank Enforcement Action and Its Impact on Minority Lending

Rimmy E. Tomy, The University of Chicago

Break

3:00 p.m.

Panel Discussion:

3:10 p.m.

Future of Commercial Real Estate

Moderator: Brian Sullivan, Office of Communications, FDIC and host of The FDIC Podcast

Panelists:

John Buran, president and CEO, Flushing Bank, Uniondale, New York

Robert DiChiara, regional manager, Division of Insurance and Research, FDIC

Jim Edwards, CEO, United Bank, Griffin, Georgia

Joanne Kim, president and CEO, Commonwealth Business Bank, Los Angeles

Conference Wrap-Up

3:55 p.m.

John Ryan, president and CEO, CSBS

Optional – Day 2 Virtual Receptions

4:00 p.m.