



Community Banking Research Conference

Where Research and Policy Meet

2022



September 28-29, 2022 (All Times Central Time)

Federal Reserve System | Conference of State Bank Supervisors (CSBS) | Federal Deposit Insurance Corp (FDIC)

Wednesday, September 28

Welcoming Remarks

9:00 a.m.

Jim Fuchs
Vice President, Federal Reserve Bank of St. Louis

James Bullard
President and CEO, Federal Reserve Bank of St. Louis

Tom Fite
Chair, CSBS
Director, Indiana Department of Financial Institutions

Special Video Welcome

9:15 a.m.

Jerome Powell
Chairman, Federal Reserve Board of Governors

Presentation of Findings from the 2022 CSBS National Survey of Community Banks (Virtual)

9:30 a.m.

Joey Samowitz, Manager, Policy Development, CSBS

Thomas Siems,
Senior Economist and Director of Research, CSBS

Meredith Covington
Senior Manager, Federal Reserve Bank of St. Louis

Morning Keynote

10:00 a.m.

Michelle Bowman
Governor, Federal Reserve Board of Governors

Break

10:30 a.m.

Research Paper Session 1 Information and Bank Lending Terms

11:00 a.m.

Moderator: Mark Flannery
Bank of America Eminent Scholar in Finance Chair
Warrington College of Business, University of Florida (Virtual)

Community Bank Discussant: Janet Garufis
President and CEO, Montecito Bank and Trust,
Santa Barbara, California (Virtual)

Papers and Presenting Authors:

Bank Monitoring with On-Site Inspections
Amanda Heitz, Tulane University

Bank Loan Markups and Adverse Selection
Greg Weitzner, McGill University

Non-Information Asymmetry Benefits of Relationship Lending
Daniel Rabetti, Tel Aviv University

Lunch

12:30 p.m.

Special Video Remarks

1:25 p.m.

Esther George
President, Federal Reserve Bank of Kansas City

Afternoon Keynote (Virtual)

1:30 p.m.

Martin Gruenberg
Acting Chairman, FDIC

Break

2:00 p.m.

Research Paper Session 2 Minorities' Access to Credit

2:30 p.m.

Moderator: Erica Jiang
Assistant Professor of Finance and Business Economics
Marshall School of Business, University of Southern California

Community Bank Discussant: Jordan Miller
Former regional president, Fifth Third Bank and founder,
Adelphi Bank, Columbus, Ohio (Virtual)

Papers and Presenting Authors:

The Impact of Minority Representation at Mortgage Lenders
Ruidi Huang, Southern Methodist University

Bank Competition and Entrepreneurial Gaps: Evidence from Bank Deregulation
Xiang Li, Boston College

"Let Us Put Our Moneys Together": Minority-Owned Banks and Resilience to Crises

Scott Langford, University of North Carolina

Break

4:00 p.m.

2022 CSBS Community Bank Case Study Competition Winning Presentation and Video

4:30 p.m.

Introduction: I. Lise Kruse, Chair-Elect, CSBS
Commissioner, North Dakota Department of Financial Institutions

Student Team from James Madison University, Harrisonburg, Virginia: Collin Blanchard, Sara Kate Garman, Nicolas Gonzalez, Emelia Potteiger and Noah Vanhoy | **Faculty Advisor:** Carl Larson

Community Bank Partner: Garth Knight, executive vice president and chief lending officer, F&M Bank, Timberville, Virginia

Day 1 Reflections

5:00 p.m.

Carl White, Senior Vice President, Federal Reserve Bank of St. Louis
(A dinner reception for on site attendees follows immediately.)



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Thursday, September 29

Community Banker Keynote Remarks **9:00 a.m.**

Introduction: Rhoshunda Kelly
Commissioner, Mississippi Department of Banking and Consumer Finance

Keynote: Clayton Legear
President and CEO
Merchants & Marine Bank, Pascagoula, Mississippi

Research Paper Session 3 **9:30 a.m.** *Transparency in Supervision and Regulation*

Moderator: Allison Nicoletti
Assistant Professor of Accounting
The Wharton School, University of Pennsylvania

Community Bank Discussant: Luanne Cundiff
President and CEO
First State Bank of St. Charles, St. Charles, Missouri

Papers and Presenting Authors:

The Benefits and Costs of Transparent Supervision of Public Banks: Evidence from Disclosure of SEC Comment Letters
Amy Hutton, Boston College

The Social Externalities of Bank Disclosure Regulation: Evidence from the Community Reinvestment Act
Oktay Urcan, University of Illinois

Sentiment in Bank Examination Reports and Bank Outcomes
Cindy Vojtech, Federal Reserve Board

Break **11:00 a.m.**

Poster/Online Video Session Research Papers and Presenting Authors

The Age Gap in Mortgage Access
Natee Amornsiripanitch, Federal Reserve Bank of Philadelphia

The Procyclicality of FDIC Deposit Insurance Premiums
Jennifer S. Rhee, FDIC

The pre-recorded video presentations can be viewed on the CBRC website at <https://www.communitybanking.org>

Panel Discussion **11:30 a.m.** *Will Technology be the End of Relationship Banking?*

Moderator: Brian Sullivan
Office of Communications, FDIC; Host, The FDIC Podcast

Panelists:

Gregory Hayes
President and COO, Kish Bank, Belleville, Pennsylvania

Nicole Lorch
President and Chief Operating Officer,
First Internet Bank of Indiana, Fishers, Indiana

Amanda Swoverland
Chief Compliance Officer, Unit, New York, New York

Wrap-up and Announcement of the John W. Ryan Award for Most Significant Contribution to Community Banking Research **12:15 p.m.**

James Cooper
President and CEO, CSBS

Conference Adjourns **12:30 p.m.**