

Community Banking Research Conference

Where Research and Policy Meet

2023



Community Banking Research Conference

October 4-5, 2023

Wednesday, Oct. 4

Federal Reserve System | Conference of State Bank Supervisors (CSBS) | Federal Deposit Insurance Corp. (FDIC)

Introduction

9:00 a.m.

Kathy O'Neill Paese, interim president and CEO, Federal Reserve Bank of St. Louis

Jim Fuchs, vice president, Supervision, Federal Reserve Bank of St. Louis

Welcoming Remarks

9:05 a.m.

I. Lise Kruse, commissioner, North Dakota Department of Financial Institutions, and chair, CSBS

Jeffrey Schmid, president and CEO, Federal Reserve Bank of Kansas City

Morning Keynote

9:25 a.m.

Michelle Bowman, governor, Federal Reserve Board of Governors

2023 CSBS Annual Survey of Community Banks

Presentation of Results

10:00 a.m.

Joey Samowitz, director, Policy Development, CSBS

Tom Siems, chief economist, CSBS

Kathleen Navin, senior business economist, Federal Reserve Bank of St. Louis

Break

10:30 a.m.

Research Paper Session 1

11:00 a.m.

Interest Rate Risk and Depositor Runs

Moderator: Elena Loutskina, professor of business administration and Peter M. Grant II Bicentennial Foundation Chair in Business Administration, Darden School of Business, University of Virginia

Community Bank Discussant: Charles (Skip) Hageboeck, president and CEO, City National Bank and City Holding Co., South Charleston, W.Va.

Papers and Presenters:

Dynamic Deposits: The Role of Inflows on Future Outflows
Michael Gelman, University of Delaware

Banks' Motivations for Designating Securities as Held to Maturity
Seil Kim, Baruch College

Social Media as a Bank Run Catalyst

Anthony Cookson, University of Colorado at Boulder

Lunch

12:30 p.m.

Afternoon Keynote

1:40 p.m.

Martin Gruenberg, chairman, FDIC

Research Paper Session 2

2:00 p.m.

Banking Sector Resilience to Extreme Weather Events

Moderator: Ivan Ivanov, senior economist, Federal Reserve Bank of Chicago

Community Bank Discussant: Andy Anderson, president and CEO, Bank of Anguilla, Anguilla, Miss.

Papers and Presenters:

The Effects of Extreme Wildfire and Smoke Events on Household Financial Outcomes

Xudong (Sean) An, Federal Reserve Bank of Philadelphia

Natural Disasters, Local Bank Market Share, and Economic Recovery

Justin Gallagher, Montana State University

As Dry as a Bone: How do Banks Cope with Droughts?

Oskar Kowalewski, IESEG School of Management

Break

3:30 p.m.

2023 CSBS Community Bank Case Study Competition

Winning Presentation

4:00 p.m.

Introduction: Charles Clark, agency director, Washington State Department of Financial Institutions, and chair-elect, CSBS

Students: Ben Arnold, Cole Hollis, Dan Hoffman

Faculty Advisor: Dr. Mark Farley, assistant professor, University of Tennessee at Martin

Community Bank Partner: Clint Davis, president and COO, Commercial Bank & Trust Company Paris, Tenn.

Day One Reflections

4:45 p.m.

Carl White, senior vice president, Supervision, Federal Reserve Bank of St. Louis

Dinner Reception

5:00 p.m.

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Thursday, Oct. 5

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Breakfast and Networking

7:30 a.m.

Community Banker Keynote

8:30 a.m.

Jeff Szyperski, president and CEO, Chesapeake Bank, Kilmarnock, Va.

Introduction: Joe Face, commissioner, Virginia Bureau of Financial Institutions

Research Paper Session 3

9:00 a.m.

Assessing Credit Risk

Moderator: George Pennacchi, Fred S. Bailey Memorial Chair of Finance, Gies College of Business, University of Illinois Urbana-Champaign

Community Bank Discussant: Brenda Foster, president and CEO, First Western Bank and Trust, Minot, N.D.

Papers and Presenters:

Internal Loan Ratings, Supervision, and Proccyclical Leverage
Stephen Karyolyi, OCC

Regulatory Risk Perception and Small Business Lending
Siddharth Vij, University of Georgia

Can Credit Rating Affect Credit Risk? Causal Evidence from an Online Lending Marketplace
Alexander Wirth, University of Michigan

Break

10:30 a.m.

Panel Discussion

10:45 a.m.

Moderator: Brian Sullivan, host of The FDIC Podcast, FDIC

Panelists:

Andy Anderson, president and CEO, Bank of Anguilla, Anguilla, Miss.

Brenda Foster, president and CEO, First Western Bank & Trust, Minot, N.D.

Charles (Skip) Hageboeck, president and CEO, City National Bank and City Holding Co., South Charleston, W.Va

Kiah Haslett, banking and fintech editor, Bank Director

Presentation of the John W. Ryan Award and Concluding Remarks

11:45 a.m.

Jim Cooper, president and CEO, CSBS

Conference Adjourns

Noon

Lunch (optional)