

# Community Banking Research Conference

Where Research and Policy Meet

# 2024



## Community Banking Research Conference

October 2-3, 2024

All times are in CT.

### Wednesday, Oct. 2

Federal Reserve System | Conference of State Bank Supervisors (CSBS) | Federal Deposit Insurance Corp. (FDIC)

#### Introduction

9:00 a.m.

Jim Fuchs, vice president, Federal Reserve Bank of St. Louis

#### Lunch

12:30 p.m.

#### Afternoon Keynote

1:30 p.m.

Martin Gruenberg, chairman, FDIC

#### Welcoming Remarks

9:05 a.m.

Alberto Musalem, president and CEO, Federal Reserve Bank of St. Louis

#### Research Paper Session 2

2:00 p.m.

##### *Deposit Stability*

Charlie Clark, director, Washington State Department of Financial Institutions and chair, CSBS

**Moderator:** Matthew Plosser, financial research advisor, Federal Reserve Bank of New York

#### 2024 CSBS Annual Survey of Community Banks

##### *Presentation of Results*

9:30 a.m.

Joey Samowitz, director, Policy Development, CSBS

**Community Bank Discussant:** Mary Willis, president and CEO, Fidelity Bank, Fuquay-Varina, N.C.

Tom Siems, chief economist, CSBS

##### **Papers and Presenters:**

*Variable Deposit Betas and Bank Interest Rate Risk Exposure*

Mustafa Emin, University of Alabama

Kathleen Navin, senior business economist, Federal Reserve Bank of St. Louis

*The Economics of Market-Based Deposit Insurance*

Edward Kim, University of Michigan-Ann Arbor

#### Morning Keynote

10:00 a.m.

Michelle Bowman, governor, Federal Reserve Board of Governors

*Depositor Characteristics and Deposit Stability*

Rajesh Narayanan, Louisiana State University

#### Break

10:30 a.m.

#### Break

3:30 p.m.

#### Research Paper Session 1

11:00 a.m.

##### *Community Banks and the Local Economy*

**Moderator:** Greg Nini, associate professor of finance, Drexel University, LeBow College of Business

#### 2024 CSBS Community Bank Case Study Competition

##### *Winning Presentation*

4:00 p.m.

**Introduction:** Antonio P. Salazar, Esq., commissioner, Maryland Department of Labor, Office of Financial Regulation, and chair-elect, CSBS

**Community Bank Discussant:** T. Corey Neil, president and CEO, Bank of Tampa, Tampa, Fla.

**Students:** Hannah Caccia and Eric Shaw

##### **Papers and Presenters:**

*Unexpected Gains: How Fewer Community Banks Boost Local Investment and Economic Development*

Rohan Williamson, Georgetown University

**Faculty Advisors:** Dr. Atika Benaddi and Dr. Victoria Geyfman, Commonwealth University of Pennsylvania

*Canary in the Coal Mine: Bank Liquidity Shortages and Local Economic Activity*

Shohini Kundu, University of California, Los Angeles

**Community Bank Partner:** LeeAnn Gephart, executive vice president and chief banking officer, First Citizens Community Bank, Mansfield, Pa.

*Relationship Lending: That Ship Has Not Sailed for Community Banks*

Dmytro Holod, State University of New York at Stony Brook

#### Day One Reflections

4:45 p.m.

Carl White, senior vice president, Federal Reserve Bank of St. Louis

#### Dinner Reception

5:00 p.m.

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## Thursday, Oct. 3

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**Breakfast and Networking**

**7:30 a.m.**

**Break**

**10:35 a.m.**

**Community Banker Keynote Conversation** **8:30 a.m.**

Elizabeth Magennis, president, ConnectOne Bank, Englewood Cliffs, N.J.

Introduction: Justin Zimmerman, acting commissioner, New Jersey Department of Banking and Insurance

**Morning Remarks** **9:00 a.m.**

Jeff Schmid, president and CEO, Federal Reserve Bank of Kansas City

**Research Paper Session 3** **9:05 a.m.**

**Consumer Protection**

**Moderator:** Anne Beatty, Deloitte & Touche Chair of Accounting, The Ohio State University, Fisher College of Business

**Community Bank Discussant:** Orvin "Orv" Kimbrough, chairman and CEO, Midwest BankCentre, St. Louis

**Papers and Presenters:**

*Do Financial Consumers Discipline Bad Lenders? The Role of Disclosure Awareness*  
Cheng "Cathy" Zhang, University of Florida

*Disciplining Banks through Disclosure: Evidence from CFPB Consumer Complaints*  
Anya Kleymenova, Federal Reserve Board of Governors

*Branching Out Inequality: The Impact of Credit Equality Policies*  
Jacelly Cespedes, University of Minnesota

**Panel Discussion** **10:45 a.m.**

*The Future of the Community Bank Business Model*

**Moderator:** Brian Sullivan, host of The FDIC Podcast, FDIC

**Panelists:**

Shaza Andersen, founding member and CEO, Trustar Bank, Great Falls, Va.

William "Billy" Carroll, president and CEO, SmartBank, Pigeon Forge, Tenn.

Tom Leavitt, president and CEO, Northfield Savings Bank, Northfield, Vt.

**Presentation of the John W. Ryan Award and Concluding Remarks** **11:45 a.m.**

Karen Lawson, executive vice president, CSBS

**Conference Adjourns**

**Noon**

***Lunch (optional)***