

Community Banking Research Conference

Where Research and Policy Meet

2025



Community Banking Research Conference

October 7-8, 2025

All times are in CT.

Tuesday, October 7

Federal Reserve System | Conference of State Bank Supervisors (CSBS) | Federal Deposit Insurance Corp. (FDIC)

Breakfast and Networking

8:00 a.m.

Introduction

9:00 a.m.

Jim Fuchs, vice president, Federal Reserve Bank of St. Louis

Welcoming Remarks

9:05 a.m.

Antonio P. Salazar, Esq., commissioner, Maryland Department of Labor, Office of Financial Regulation; and chair, CSBS

2025 CSBS Annual Survey of Community Banks

Presentation of Results

9:15 a.m.

Joey Samowitz, director, Policy Development, CSBS

Tom Siems, chief economist, CSBS

Kathleen Navin, senior business economist, Federal Reserve Bank of St. Louis

Morning Keynote

10:00 a.m.

Brandon Milhorn, president and CEO, CSBS

Break

10:30 a.m.

Research Paper Session 1

11:00 a.m.

Deposit Franchise Value and Market Power

Moderator: Elizabeth Berger, assistant professor, University of Houston

Community Bank Discussant: Bill Bickle, chief credit officer and chief risk officer, Stockman Bank of Montana, Miles City, Mont.

Papers and Presenters:

The Decline of Branch Banking

Rajesh Narayanan, Louisiana State University

Poverty Spreads in Deposit Markets

Arkodipta Sarkar, National University of Singapore

Banks' Images: Evidence from Financial Advertising

Allen Hu, University of British Columbia

Lunch

12:30 p.m.

Afternoon Plenary

1:30 p.m.

Andrew Felton, director, Division of Insurance and Research, FDIC

Research Paper Session 2

2:00 p.m.

Failed Banks

Moderator: Christopher James, William H. Dial/SunTrust Eminent Scholar chair, University of Florida

Community Bank Discussant: Jim Edwards, CEO, United Bank, Griffin, Ga.

Papers and Presenters:

Supervising Failing Banks

Stephan Luck, Federal Reserve Bank of New York

When Banks Fail: Depositor Attention and the Cost of Funding for Survivors

Brian Jonghwan Lee, Emory University

Bad Bank, Bad Luck? Evidence from 1 Million Firm-Bank Relationships
Yannick Schindler, London School of Economics and Political Science

Break

3:30 p.m.

2025 CSBS Community Bank Case Study

Competition Winning Presentation

4:00 p.m.

Moderator: Rhoshunda Kelly, commissioner, Mississippi Department of Banking and Consumer Finance; and chair-elect, CSBS

Students: Aaron Bartholomew, Anna Batte, Makenzi Bouras, Blair James and Hayden Weber

Faculty Advisors: John Clark, Dr. Brittany Cole, and Dr. Nell Gullett, University of Tennessee at Martin

Community Bank Partner: Carroll Bank and Trust, Huntingdon, Tenn.

Community Banker Keynote

4:45 p.m.

Alexander Price, president and CEO, Citizens State Bank, Ouray Colo.

Introduction: Kara Hunter, commissioner, Colorado Department of Regulatory Agencies, Division of Banking

Day 1 Reflections

5:30 p.m.

Carl White, senior vice president, Federal Reserve Bank of St. Louis

Dinner Reception

5:45 p.m.

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Wednesday, Oct. 8

Federal Reserve System | Conference of State Bank Supervisors (CSBS) | Federal Deposit Insurance Corp. (FDIC)

Breakfast and Networking 7:30 a.m.

Welcome Remarks and Introduction 8:20 a.m.

Alberto Musalem, president and CEO,
Federal Reserve Bank of St. Louis

Morning Keynote 8:30 a.m.

Michael Barr, governor, Federal Reserve Board of Governors

Research Paper Session 3 9:00 a.m.
Innovation and Technology in Small Business Lending

Moderator: John Hackney, assistant professor, University of
Arkansas

Community Bank Discussant: Kenneth Kelly, chairman and CEO
First Independence Bank, Detroit, Mich.

Papers and Presenters:

*U.S. Banks' Artificial Intelligence and Small Business Lending:
Evidence from the Census Bureau's Technology Survey*
Jeffery Piao, University of Missouri

*Regulation Meets Technology: Evolution of Small Business Lending in
Underserved Areas since 2007*
Christina Wang, Federal Reserve Bank of Boston

Data as Collateral: Open Banking for Small Business Lending
Tong Yu, Tsinghua University

Break 10:30 a.m.

Panel Discussion 10:45 a.m.

Buy, Sell, Create, Redefine

Moderator: Kyle Thomas, senior advisor, Policy and Innovation,
CSBS

Panelists:

Leslie Andersen, CEO, i3 Bank, Bennington, Neb.

David Coxon, executive vice president and director of
Community and Small Business Banking, Georgia Banking
Company, Atlanta, Ga.

Randall Guynn, advisor, Federal Reserve Board of Governors

Ilaria Rawlins, president and CEO, Fortuna Bank, Grandview
Heights, Ohio

Presentation of the John W. Ryan Award 11:45 a.m.

Brandon Milhorn, president and CEO, CSBS

Concluding Remarks 11:55 a.m.

Ken Heinecke, senior vice president, Federal Reserve Bank of
Minneapolis

Conference Adjourns 12:05 p.m.

Lunch (optional)