

Community Banking in the 21st Century

Research and
Policy Conference



Federal Reserve System | Conference of State Bank Supervisors | Federal Deposit Insurance Corp. 2018 Community Banking in the 21st Century Research and Policy Conference

Oct. 3-4, 2018

All events take place at the Federal Reserve Bank of St. Louis.

Wednesday, Oct. 3

Welcoming Remarks

1:00 p.m.

Julie Stackhouse, executive vice president, Supervision,
Federal Reserve Bank of St. Louis

Charlotte Corley, commissioner, Mississippi
Department of Banking and Consumer Finance;
chairman, Conference of State Bank Supervisors

James Bullard, president and CEO, Federal Reserve
Bank of St. Louis

Opening Keynote Address

1:15 p.m.

Loretta Mester, president and CEO, Federal Reserve
Bank of Cleveland

Research Paper Session 1

2:00 p.m.

Small Business Lending

Moderator: Gregory Udell, Chase chair of banking and
finance at the Kelley School of Business, Indiana
University

Community Bank Discussant: Janet Garufis, chairman
and CEO, Montecito Bank and Trust, Santa Barbara,
Calif.

*Did Bank Small-Business Lending in the U.S. Recover
After the Financial Crisis?*

Rebel A. Cole, Florida Atlantic University

*How Important Are Local Community Banks to Small
Business Lending? Evidence from Mergers and
Acquisitions*

Julapa Jagtiani, Federal Reserve Bank of Philadelphia

*Remote Competition and Small Business Loans:
Evidence from SBA Lending*

Nathaniel Pattison, Southern Methodist University

*Similarities and Differences in Small Business Lending
Between Small and Large Banks: Findings from the
Small Business Lending Survey*

Yan Y. Lee, Federal Deposit Insurance Corp.

Break

3:45 p.m.

Presentation of Winning Case Study/Video from 2018 CSBS Community Bank Case Study

Competition

4:15 p.m.

Introduction: Bret Afdahl, director of banking, South
Dakota Division of Banking; chair-elect, Conference of
State Bank Supervisors

Students: Lorelei Nguyen, Aaron Schmidgall and Dalton
Stanley, Eastern Kentucky University

Faculty Advisor: Maggie Abney, executive in residence
for banking, Eastern Kentucky University

Community Bank Partner: Stephen Kelly, executive vice
president, Central Bank & Trust Co., Lexington, Ky.

Day One Closing Remarks

5:15 p.m.

Jelena McWilliams, chairman, Federal Deposit
Insurance Corp.

Dinner Reception

5:30 p.m.

Evening Keynote Address

7:00 p.m.

Gerard Cuddy, president and CEO, Beneficial Bank,
Philadelphia, Pa.



Thursday, Oct. 4

Breakfast and Networking **7:15 a.m.**

Morning Keynote Address **8:15 a.m.**

Randal K. Quarles, vice chairman for supervision, Board of Governors of the Federal Reserve System

Research Paper Session 2 **9:00 a.m.**

Competition in Banking

Moderator: Dr. Timothy W. Koch, distinguished professor emeritus, Darla Moore School of Business, University of South Carolina

Community Bank Discussant: Gilda Nogueira, president and CEO, East Cambridge Savings Bank, Cambridge, Mass.

The Effects of Competition in Consumer Credit Markets
Rodney Ramcharan, University of Southern California

The Competitive Effects of Megabanks on Community Banks

Troy Kravitz, Federal Deposit Insurance Corp.

Depositors Disciplining Banks: The Impact of Scandals
Mikael Homanen, Cass Business School, City, University of London

Break **10:30 a.m.**

Research Paper Session 3 **10:45 a.m.**

Bank Management and Performance

Moderator: Elizabeth K. Kiser, associate director and economist, Federal Reserve Board of Governors

Community Bank Discussant: Thomas Hough, CEO, Carrollton Bank, Carrollton, Ill.

CEO Succession and Performance at Rural Banks
Mike Milchanowski, Federal Reserve Bank of St. Louis

Stress Testing Community Banks
Robert DeYoung, University of Kansas

Home Biased Credit Allocations
Duc Duy (Louis) Nguyen, University of St Andrews

Technology Investment, Firm Performance and Market Value: Evidence from Banks

Zifeng Feng, Florida International University

Lunch **12:30 p.m.**

2018 National Survey of Community Banks:

Presentation of Results **1:30 p.m.**

Michael Stevens, senior executive vice president, Conference of State Bank Supervisors

Andrew P. Meyer, senior economist, Federal Reserve Bank of St. Louis

Panel Discussion: The Future of Community

Banking **2:00 p.m.**

Moderator: Paul Davis, editor of community banking, American Banker

Panelists:

Trevor Dryer, co-founder and CEO, Mirador Financial, Portland, Ore.

Kate Hao, founder and CEO, Happy Mango, New York

Trey Maust, co-founder and executive vice chairman, Lewis & Clark Bank, Oregon City, Ore.

Conference Wrap-up **3:00 p.m.**

John Ryan, president and CEO, Conference of State Bank Supervisors

Conference Adjourns **3:15 p.m.**

