Welcome 1:00 p.m.

Presentation of Findings from the 2021 CSBS National Survey of Community Banks 1:10 p.m.
Alisha Sears, senior analyst, CSBS
Thomas Siems, senior economist and director of research, CSBS
Meredith Covington, Community Bank Research and Outreach, Federal Reserve Bank of St. Louis

Keynote Remarks 1:40 p.m.
Michelle Bowman, governor, Board of Governors of the Federal Reserve System

Introduction: James Bullard, president and CEO, Federal Reserve Bank of St. Louis

Break 2:05 p.m.

Concurrent Research Paper Session 1  2:15 p.m.
Paycheck Protection Program (PPP) Lending
Moderator: Greg Udell, Chase Chair of Banking and Finance, Kelley School of Business, Indiana University
Community Bank Discussant: David Krause, CEO, Pioneer Bank of Mankato, Mankato, Minnesota

Papers and Presenting Authors:
Government Loan Guarantees During a Crisis: The Effect of the PPP on Bank Lending and Profitability
Padma Sharma, Federal Reserve Bank of Kansas City

The Effect of the PPPFLF on PPP Lending by Commercial Banks
Sriya Anbil, Board of Governors of the Federal Reserve System

Concurrent Research Paper Session 2  2:15 p.m.
Credit Provision to Marginalized Borrowers

Moderator: Taylor Begley, assistant professor of finance, Washington University in St. Louis

Community Bank Discussant: Dominik Mjartan, president and CEO, Optus Bank, Columbia, South Carolina

Papers and Presenting Authors:
Do Minority Banks Matter?
Prithu Vatsa, University of Miami
Do Mortgage Lenders Compete Locally? Implications for Credit Access
Adam Jørring, Boston College

Break 3:15 p.m.

Keynote Remarks 3:25 p.m.
Jelena McWilliams, chairman, FDIC

Day 1 Conference Wrap-Up 3:50 p.m.
Carl White, senior vice president, Federal Reserve Bank of St. Louis

Optional - Day 1 Virtual Receptions 4:00 p.m.

Pre-Recorded Research Papers (communitybanking.org)
Papers and Presenting Authors:
Determinants of Losses on Construction Loans: Bad Loans, Bad Banks, or Bad Markets?
Lynn Shibut, FDIC

Mandatory Disclosure and Takeovers: Evidence from Private Banks
Jing Wen, Columbia University

Fighting Failure: The Persistent Real Effects of Resolving Distressed Banks
Ivan Ivanov, Board of Governors of the Federal Reserve System
Community Banker Keynote  1:00 p.m.
Darrin Williams, CEO, Southern Bancorp, Inc., Arkadelphia, Arkansas

Introduction: Susannah Marshall, bank commissioner, Arkansas State Bank Department

2021 CSBS Case Study Winner Presentation  1:30 p.m.
University of Tennessee at Martin

Introduction: Tom Fite, CSBS 2021 Vice Chair and Director, Indiana Department of Financial Institutions

Student Team: Benjamin Beard, Seth Bishop, Refugio Palacios, Savannah Pham and McKenzie Reagor

Faculty Advisor: John Clark, interim director, the Horace and Sara Dunagan Chair of Excellence in Banking, University of Tennessee at Martin

Community Bank Partner: TriStar Bank, Dickson, Tennessee

Break  1:50 p.m.

Concurrent Research Paper Session 3  2:00 p.m.
Unintended Effects of Oversight

Moderator: Christa Bouwman, associate professor of finance and Patricia & Bookman Peters Professor of Finance, Texas A&M University

Community Bank Discussant: James Nicholson, president and CEO, North Valley Bank, Zanesville, Ohio

Papers and Presenting Authors:
Strategically Staying Small: Regulatory Avoidance and the Community Reinvestment Act
Carlos Parra, Pontifical Catholic University of Chile

Small Bank Financing and Funding Hesitancy in a Crisis: Evidence from the Paycheck Protection Program
Tetyana Balyuk, Emory University

Concurrent Research Paper Session 4  2:00 p.m.
The Effect of Bank Supervision on Credit Allocation

Moderator: João Santos, senior vice president, Federal Reserve Bank of New York

Community Bank Discussant: C.K. Lee, president and chief operating officer, Interbank, Oklahoma City, Oklahoma

Papers and Presenting Authors:
The Real Effect of Bank Supervision: Evidence from On-Site Inspections
Andrea Passalacqua, Board of Governors of the Federal Reserve System

The Life Cycle of a Bank Enforcement Action and Its Impact on Minority Lending
Rimmy E. Tomy, The University of Chicago

Break  3:00 p.m.

Panel Discussion:  3:10 p.m.
Future of Commercial Real Estate

Moderator: Brian Sullivan, Office of Communications, FDIC and host of The FDIC Podcast

Panelists:
John Buran, president and CEO, Flushing Bank, Uniondale, New York

Robert DiChiara, regional manager, Division of Insurance and Research, FDIC

Jim Edwards, CEO, United Bank, Griffin, Georgia

Joanne Kim, president and CEO, Commonwealth Business Bank, Los Angeles

Conference Wrap-Up  3:55 p.m.
John Ryan, president and CEO, CSBS

Optional – Day 2 Virtual Receptions  4:00 p.m.)